



By: David Cohen

## Boston's \$400M Raffles Back Bay Hotel Goes Vertical

A joint venture between Trinity Stuart LLC and Cain International has announced that the 35-story Raffles Boston Back Bay Hotel & Residences has gone vertical. The project is located at 40 Trinity Place.

The \$400 million project is slated to open in 2022 and will be the first mixed-use property in North America for Raffles Hotels & Resorts, a worldwide hospitality brand. Upon completion, Raffles Boston will feature 16 distinct gathering spaces. Highlights include six food and beverage venues, a two-story Sky Lobby above Copley Square, a state-of-the-art Raffles Spa, a 20-meter indoor pool and fitness center, a rooftop garden terrace lounge and a ballroom with views over the Charles River. The property will include 147 guestrooms and 146 residences.

Trinity Stuart LLC is a partnership between developer Jordan Warshaw's The Noannet Group and hotelier Gary Saunders' Saunders Hotel Group. Accor, the Paris-based parent of Raffles Hotels & Resorts, is the hotel management partner on the project. Madison Realty Capital is providing construction financing.