



PRESS RELEASE

Raffles Boston Back Bay Hotel & Residences Breaks Ground

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SOURCE Raffles Hotels & Resorts

The 33-Story, \$400 Million+ Project Marks the First Raffles Hotel & Residences in North America

BOSTON, Sept. 27, 2019 /PRNewswire/ -- **Raffles Boston Back Bay Hotel & Residences** broke ground yesterday, writing a new story for both the illustrious **Raffles Hotels & Resorts** brand and the City of Boston. Projected to open in early 2022, the 33-story, \$400 million+ project will be the first mixed-use property in North America for the world-renowned and iconic hospitality brand. Raffles Boston Back Bay Hotel & Residences will be located at 40 Trinity Place, Boston, MA.

The flagship North American property will be a welcoming oasis within the heart of the city, blending Raffles' sense of adventure, glamour and style, gracious and intuitive hospitality, and thoughtful, locally inspired design with the cosmopolitan charm of the Back Bay. Featuring 147 guestrooms, 146 branded residences and six food and beverage venues, Raffles Boston Back Bay Hotel & Residences joins Raffles' prestigious collection of 14 individually unique and timeless properties located in the world's most fascinating cities and vibrant destinations.

The project will provide over \$22 million in public benefits in total, including street and public realm improvements, seven on-site affordable housing units and a contribution of over \$13 million that will support additional affordable housing in Boston.

Raffles Boston Back Bay Hotel & Residences is being developed in a joint venture between **Trinity Stuart LLC**, which is a partnership between two Boston entities: hoteliers Gary and Jeffrey Saunders of **Saunders Hotel Group** and developer Jordan Warshaw of **The Noannet Group**, together with their equity partner **Cain International. Accor**, world-leading augmented hospitality group and the Paris-based parent of **Raffles Hotels & Resorts**, is the hotel management partner, and **Madison Realty Capital** is providing \$314 million in construction financing.

Mayor Martin J. Walsh applauded the development and pointed to its public benefits, stating, "Raffles Boston Back Bay Hotel & Residences will create job opportunities for our residents, and improved street and pedestrian connections in the Back Bay. In addition to the creation of seven on-site income-restricted units, the project will provide over \$13 million to support affordable housing. I am pleased that Accor chose Boston as its first home in North America for a Raffles Hotel & Residences. I thank all of the partners involved for their vision, hard work and collaboration on this transformational Back Bay project."

"Raffles is one of the most iconic names in the world, while the Back Bay is one of the most iconic neighborhoods in world. In researching potential hotel partners for this project, we became enamoured with everything Raffles stood for. Every member of the Accor team, from the CEO to the head of design, shares the Raffles vision of creating beautiful, iconic buildings with warm, friendly service that seamlessly blend into their environments – always timeless, always local, never generic, trendy or stuffy. This project will quite literally write a new story for Boston, bringing Raffles' fabled heritage and love for adventure, design, art, and culture to our city. We are so grateful to Mayor Walsh, all the elected officials, dedicated Boston and Massachusetts agency staff, along with our valued neighbours here in the Back Bay for collaborating with us on this spectacular development," said **Jordan Warshaw, President of The Noannet Group**.

Saunders Hotel Group Chairman, Gary Saunders said, "Our family has owned iconic hotels throughout the Back Bay for over three generations; to partner with Raffles, a brand that so thoroughly understands and honors the intersection of global and local, is a triumph for the City. This property will reflect the community it serves in Boston, from its design to its amenities, and we feel it will be unlike anything the city has seen before. Not only will the legendary Raffles hospitality serve its guests and residents, but with six food and beverage venues, it will become a destination that welcomes all Bostonians."

"We are proud to unveil the first Raffles Hotel & Residences in North America alongside such passionate and likeminded partners who embrace Raffles' timeless essence and genuinely understand how extraordinary and special our Raffles properties truly are," said **Heather McCrory, CEO, Accor North & Central America**. "With plans to continue building upon the brand's illustrious history through the expansion of our collection of legendary Raffles hotels worldwide, we are honored to open the first North American property in such a dynamic and historically important city. Raffles Boston Back Bay Hotel & Residences will undoubtedly become one of the city's most sought-after destinations and a reference for outstanding and intuitive service, inimitable style and distinctive and personalized experiences."

Known and loved as an oasis for the well-traveled, the first Raffles opened its doors in 1887 in Singapore. For more than a century, Raffles has set the standard for exceptional hospitality, playing host to remarkable cultural moments, and serving as a haven for royalty, film stars, writers and artists. Catering to the most discerning travelers and residents, Raffles Boston Back Bay Hotel & Residences will offer personal and discreet service, unparalleled charm and extraordinary adventure that are synonymous with the Raffles name.

Architecture and design are distinguishing elements of all Raffles properties. Every hotel within the portfolio is unique, with its own sense of place – each carefully designed and tastefully decorated to create a warm, welcoming and cultured ambiance infused with a local essence. To bring the Raffles Boston Back Bay Hotel & Residences vision to life, a team of award-winning architecture and design experts have been appointed to give the new property an inviting personality that is uniquely "of Boston." Raffles Boston Back Bay Hotel & Residences will reveal a remarkable and dramatic exterior designed by Boston-based

architectural firm? **The Architectural Team, Inc.**, as well as stunning hotel interiors fashioned by **Stonehill Taylor**, and stylish and refined residential interiors created by **Rockwell Group**.

The hotel will feature exciting public spaces, including a two-story sky lobby perched high above Copley Square, six distinct food and beverage venues, a state-of-the-art Raffles Spa with a 20-meter indoor pool and fitness club, a magnificent rooftop garden terrace and lounge, and impressive meeting and pre-function space. The hotel will boast grand botanical displays throughout the property, and deliver handcrafted personalized experiences designed for local guests and international visitors to meet, stay, shop, dine and celebrate. Raffles' thoughtful and gracious service and unsurpassed attentiveness will ensure that all who visit are made to feel welcome, understood, valued and looked after.

The Residences will be a modern yet elegant urban sanctuary that will include a distinctive array of pied-a-terre suites, one- to three-bedroom homes, and striking penthouses with impeccable views. As part of this inimitable residential experience, residents will have priority access to all services provided by Raffles Boston Back Bay Hotel & Residences, including exclusive membership in the resident-only tier of the company's guest recognition and loyalty program, which includes VIP status and access to special benefits within the Accor portfolio. Between the hotel and residences, there will be sixteen separate gathering spaces ranging from quiet and intimate to vibrant and social, including a variety of special venues dedicated solely to building residents.

Located on the corner of Stuart Street and Trinity Place, Raffles Boston Back Bay Hotel & Residences is destined to reinforce the Back Bay as a first-class international neighborhood. Situated next to The University Club and conveniently adjacent to the Boston Back Bay train station, it is also within a block of Copley Square, Fairmont Copley Plaza, Trinity Church, and premiere upscale shopping at Copley Place. Many other notable Boston attractions are also within a short walking distance, such as the world-renowned shops and galleries of Newbury Street and the Prudential Center, Fenway Park, the Museum of Fine Arts, Symphony Hall, the Charles River Esplanade, and dozens of award-winning restaurants.

For more information about Raffles Boston Back Bay Hotel & Residences, please visit www.raffles.com/promo/boston/ and follow @rafflesboston with hashtag #rafflesboston.

Please find renderings available for use [here](#).

About Raffles: Raffles Hotels & Resorts boasts an illustrious history and some of the most prestigious hotel addresses worldwide. In 1887, Raffles Singapore set the standard for exceptional hospitality, introducing the world to private butlers, the Singapore Sling and its enduring, legendary service. Today, Raffles continues this tradition in leading cities and lavish resort locales, enchanting travellers with meaningful experiences and service that is both gracious and intuitive. Connoisseurs of life choose Raffles, not merely for its aura of culture, beauty and gentility, but for the extraordinary way they feel when in residence with Raffles. Each Raffles, be it Paris, Istanbul, Warsaw, Jakarta or the Seychelles, serves as a venerated oasis where travellers arrive as guests, leave as friends and return as family. Raffles is part of Accor, a world-leading augmented hospitality group offering unique and meaningful experiences in 4,900 hotels, resorts, and residences across 110 countries.

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